

Financial Freedom Growth Rate

Now let's get to the second step. In order to set a clear goal, you should be able to measure it, right?

To make sure we do the right work to get to our goal, we should be able to measure our goal, or else, how will we know we've reached it or not?

But how do we do that? Well, with the help of our Financial Freedom Planner. The financial freedom planner will help you to determine your financial freedom growth rate.

Your financial freedom growth rate is simply how hard your money has to work for you in order to reach financial freedom.

Your FFGR will also become your benchmark, to measure your potential property investments against.

However, reaching Financial Freedom is simple enough, all you need is to make sure that your IGR > FFGR.

In other words, your property investment growth needs to be higher than your benchmark.

Thus, the first thing you need to understand is that there are three different levels of Financial Freedom.

The first is Financial Independence!

This is when your passive income is equal to or slightly higher than your living standard.

The Second is Financial Freedom!

This is when your passive income is twice your living standard.

And the third level is when you are Financially Rich!

This is when your passive income is three times more than your living standard.

Now, everyone will automatically want to be at a level 03, but you have to crawl before you walk, you will first have to reach financial independence before you can reach financial freedom and only after that will you be able to be financially rich.

You remember the formula for riches and how I said it's like a recipe? Well, once you know how to apply the formula to get to a level 01, you can simply apply the same process to it to get to a level 02, and then to a level 03.



But here is the beauty of your financial freedom growth rate.

If you set your goal for a level 03 or financially rich and you set yourself a decent time frame to reach it, you will automatically go through level 01 and 02 to get to a level 03 by simply following the recipe.

Now when my husband and I started to go through these levels, we thought it was going to be very difficult, taking a lot of time, effort, and even properties to do so, because let's face it, if you are new to all of these, it can be quite overwhelming.

But as we went through the stages, we actually found that the process is not difficult at all, and now that we are in the final stages of applying the Wealth Creators Method, we can't believe how easy it really is if you have the right skills.

And that is the main thing - focusing on gaining the right skills at the right time. We keep repeating it throughout this course, but that's because it is so important.

And that is exactly what you are doing with this program; you are busy building the skills you need to reach your goals.

All you have to do is make sure you get the growth you need, and over a period of time you will reach your goal without much effort.

And if you want to speed up the whole process, you simply have to increase your skills.

So In the next lesson, I am only going to show you how the Financial Freedom Planner works to determine your Financial freedom growth rate and set a clear benchmark for your property investment.

Action Steps

In the download section, you will find the Financial Freedom Planner Spreadsheet, make sure you download it so that you can follow along in the next lesson.

